

NOTICE OF PROPOSAL
TO SELL VILLAGE OWNED REAL ESTATE
AND ADVERTISEMENT FOR BIDS THEREON

PLEASE TAKE NOTICE THAT the Board of Trustees of the Village of Ladd, Bureau County, Illinois will receive sealed bids for the purchase of the following described real estate:

Lot 8 in Block 21 in the Original Town, now Village of Ladd, situated in Bureau County, Illinois; EXCEPTING and reserving the underlying coal and fireclay with the right to dig, mine and remove the same,

which real estate is generally located at 124 N. Hennepin Avenue, Ladd, IL, and currently consists of a vacant lot.

Bids for the purchase of the above-described real estate are hereby solicited and must be received by Village Clerk at 121 N. Main Street, Ladd, IL 61329, by 4PM on March 11, 2025. Any such proposal must be sealed and addressed to the Village Clerk and shall bear the legend "PROPOSAL – SALE OF REAL ESTATE" and the name and address of the bidder. A certified or cashier's check payable to the Village of Ladd for ten (10) percent of the amount bid must accompany each bid, which check will be returned if the bid is not accepted by the Village in a reasonable amount of time. All bids will be opened at a regular meeting of the Board of Trustees of the Village of Ladd to be held on March 11, 2025, at 6:30 PM in the Board chambers of said Village.

A contract may be awarded to any bidder whose bid is found by three-fourths of the corporate authorities to be in the best interests of the Village. The Village reserves the right to reject any and all bids and to waive any informalities or irregularities in the bidding. The Village also reserves the right to review and study any and all bids and to make a contract award within thirty (30) days after the bids have been opened and publicly read. Any closing shall occur within thirty (30) days of the acceptance of any such bid by the Village Board. Any such sale will be subject to any real estate taxes due and payable following the date of closing and is further subject to all covenants, easements, conditions and restrictions of record.